

## Centennial Trail HOA 2012 Financial Report

| Item           | 2009            | 2010       | 2011            | 2012<br>Budget  | 2012<br>Actual  | 2013<br>Budget  |
|----------------|-----------------|------------|-----------------|-----------------|-----------------|-----------------|
| Lawn Maint     | 6668            | 6996       | 7200            | 7200            | 6886            | 7200            |
| Water          | 1544            | 1766       | 1800            | 2000            | 2865            | 2500            |
| Snow Removal   | 4577            | 3586       | 3800            | 3800            | 2111            | 3500            |
| Excel          | 173             | 200        | 200             | 200             | 204             | 205             |
| Liability Ins  | 625             | 625        | 625             | 625             | 625             | 625             |
| Misc.          | 821             | 3008       | 1500            | 3200            | 2148            | 1500            |
| <b>Total</b>   | <b>\$14,407</b> | <b>\$0</b> | <b>\$15,125</b> | <b>\$17,025</b> | <b>\$14,839</b> | <b>\$15,530</b> |
| Add to Reserve |                 |            |                 | <b>\$1,350</b>  | <b>\$1,811</b>  | <b>\$1,120</b>  |

Misc 2012      1700      Cul-de-sac repair  
                      258      Lumber & rebar for park retaining wall  
                      58      Stamps, copying  
                      52      Mulch & dump  
                      25      Stump remover  
                      55      State registration (\$45 & \$10)  
**\$2,148**      Total Misc

### **2012 Balances**

\$6,499      Beginning balance 1/1/12  
 \$16,650      Homeowners dues 37 x \$450  
**-\$14,839**      Expenses  
**\$8,310**      **Ending balance 12/31/12**

Note: Reserves increased by \$1,811 over previous year.

### **2013 Projections**

                     \$8,310  
                      \$16,650  
**-\$15,530**  
**\$9,430**

**2013 dues recommendation: \$450 - Reserve is expected to increase by \$1,120**